

NOV 29 2 53 PM 1962

STATE OF SOUTH CAROLINA } OLLIE FARNSWORTH
COUNTY OF GREENVILLE } MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, Ray Slatton and Veldon C. Slatton SEND GREETINGS:

WHEREAS, we the said Ray Slatton and Veldon C. Slatton

in and by our certain promissory note, in writing, of even date with these presents, are well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just sum of NINETY-THREE HUNDRED FIFTY and no/100--- (\$ 9,350.00) Dollars, with interest at the rate of six (6 %) per centum per annum, to be repaid in installments of

Seventy-one and no/100--- (\$ 71.00) Dollars upon the first day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That we the said Ray Slatton and Veldon C.

Slatton in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of said note, and also in consideration of the further sum of Three Dollars to us, the said

Ray Slatton and Veldon C. Slatton in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the West side of a dirt road about 1/2 mile East of Few's Chapel Church, in Highlands Township, and being known and designated as lot no. Five (5) of the W. H. Campbell property as shown on plat prepared by J. Q. Bruce, Reg. Surveyor, dated Oct. 5, 1962 and which plat will be recorded forthwith in the R. M. C. Office for said County, and having the following courses and distances, to-wit: Beginning at an Iron Pin on the West side of said road at the joint front corner of lots nos. 5 and 6 as shown on said plat, and running thence with the joint property line of said two lots S.71-28 W.228.6 feet to an Iron Pin, thence N.29-53 W.103.6 feet to an Iron Pin at the joint rear corner of lots nos. 4 and 5 as shown on said plat, thence with the joint property line of said last two mentioned lots N.71-48 E.246.3 feet to an Iron Pin on the West side of said road, thence with the West side of said road S. 20-11 E.100 feet to the beginning point. This being a part of the property which was conveyed to Woodfin H. Campbell by Benjamin Lawrence Sudduth by deed recorded in said office in Deed Book 258, page 174. And being the same property which was conveyed to mortgagors herein by Woodfin H. Campbell by deed dated Nov. 24, 1962, which deed will be recorded forthwith in the said office. For a more particular description see the aforesaid plat.